



Association Finances Task Force Update at Regional Meetings

Carlos Braceras, Treasurer
July 2010

Introduction

- The Association Finances Task Force reviewed AASHTO's financial picture.
- AFTF is chaired by Carlos Braceras; eight CEOs are participating.
- The Task Force is considering alternatives to meet member needs and to fill revenue gaps.
- There has been no dues increase in 2009 and 2010.
- The focus today is on the options under consideration and the long-term financial needs of AASHTO.

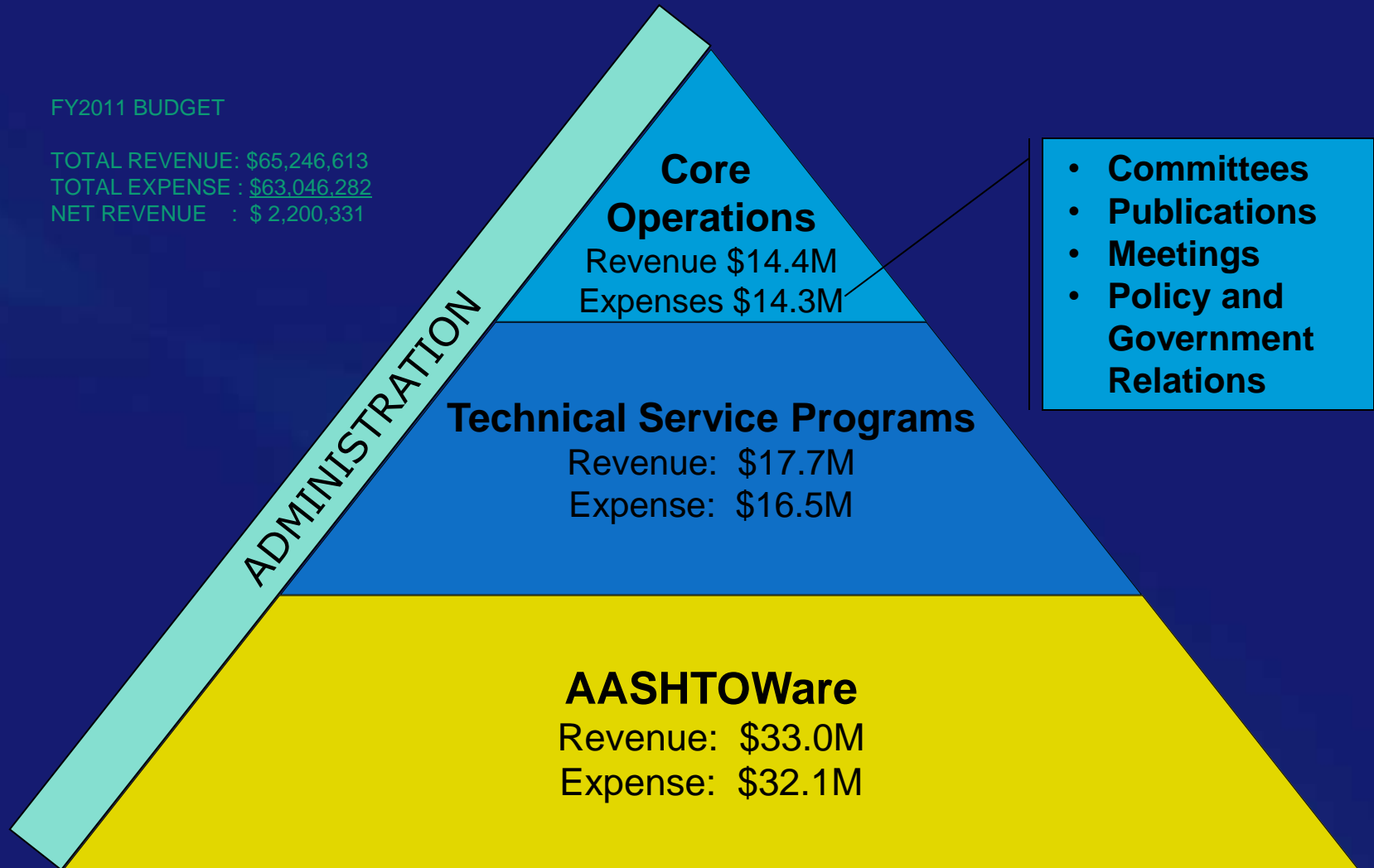
AASHTO Budget 2011

FY2011 BUDGET

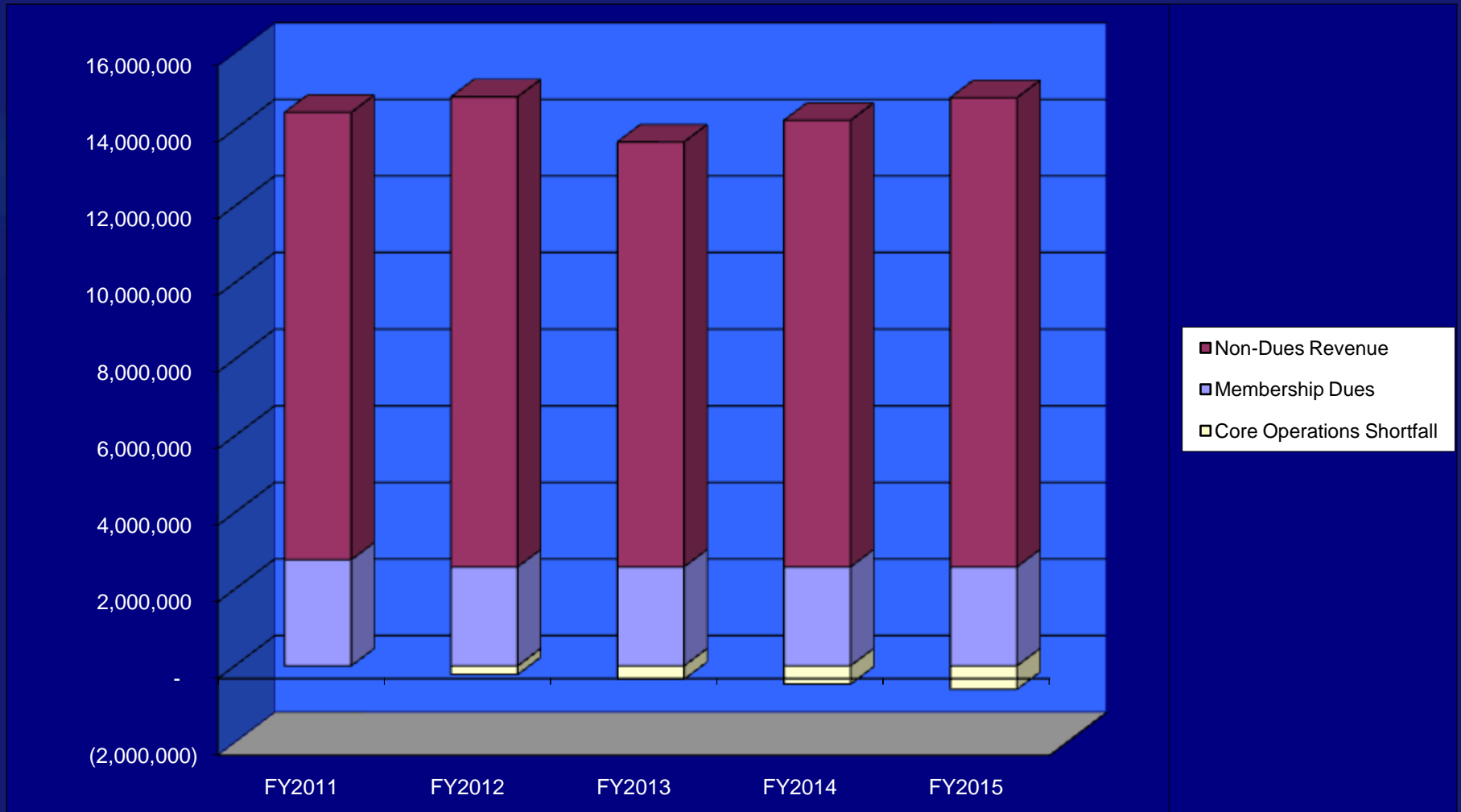
TOTAL REVENUE: \$65,246,613

TOTAL EXPENSE : \$63,046,282

NET REVENUE : \$ 2,200,331



Core Operations Revenues



Core Operations: Projected Shortfalls

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Annual Projected Core Operations Shortfalls Assuming NO Additional Dues Increases	\$ -	\$223,236	\$345,651	\$475,679	\$611,388
Amount States Would Pay Above FY10 Base Dues if Annual 5% Dues Increase is Initiated	\$ -	\$196,931	\$271,345	\$417,275	\$570,502
Projected Core Operations Shortfall if 5% Annual Dues Increase is Initiated	\$ -	\$26,305	\$74,306	\$58,404	\$40,886

Summary

- Association Finances Task Force is considering a five-year dues increase as well as an option for payroll and benefit reductions if dues are not increased.
- Your views are important and we welcome your comments and input.
- As you can see, AASHTO dues are generally favorable compared to like organizations.
- AASHTO wants to do all that can be done to meet your needs.